

# Community Change Legacy Society

## Frequently Asked Questions

### What is Planned Giving?

“Planned Giving” is the process of mapping out and making planned gifts. A “Planned Gift” is a contribution that is arranged in the present and allocated at a future date. This terminology is typically used to denote gifts that are actualized after the donor has passed away. Commonly donated through a will or trust, Planned Giving takes many forms and is tailored to meet the needs and goals of the donor.

### What is the Legacy Society?

Community Change has established a Legacy Society to celebrate and thank supporters who make Planned Gifts in support of our shared vision and commitment to build power from the grassroots up on healthcare, jobs and poverty, affordable housing, immigration reform, and a myriad of other issues disproportionately impacting poor people and communities of color. Should you choose to include Community Change in your will or other estate plans, we would be honored to know your intentions and have you as a member of our Legacy Society. Legacy Society members include donors who are making Planned Gifts at all levels—there is no financial threshold required to join the Legacy Society.

### As a member of the Legacy Society, you can expect:

- A deeper relationship with Community Change throughout your lifetime.
- Confidence that your generosity and philanthropic legacy will have a lasting impact fighting poverty and empowering directly affected communities across the country.
- A role in determining how your gift will be used.
- Tax savings in alignment with your gift.
- Invitations to special events.
- Special recognition in newsletters and annual reports, unless anonymity is desired.

### How can I give?

Planned Giving options at Community Change include:

- Bequests
- Direct Contributions (Cash, Securities)
- Beneficiary Contributions (Retirement Plan Assets, IRA, Life Insurance)
- Donor Advised Funds

### Joining Community Change’s Legacy Society requires just two steps.

Planned Giving to Community Change is not complicated and does not require a large income or vast estate, only a thoughtful intention to make a difference by identifying Community Change in your plans.

**Step 1.** Consult with your family, attorney, and/or financial advisors as needed to designate Community Change as a beneficiary in your estate plans.

**Step 2.** Notify Community Change of your intent to give a Planned Gift. Please contact Beth Rayfield directly, Director of Institutional Advancement at (202) 339-9365 / [brayfield@communitychange.org](mailto:brayfield@communitychange.org) or complete the Enrollment Form on our website (<https://communitychange.org/community-change-legacy-society/>). Most information on the form is optional, and all will be kept confidential.

## How will my Legacy Society contribution be used?

Unless otherwise designated, all Legacy Society and Planned Giving contributions support the totality of Community Change's efforts. They are put to use in Community Change's work fighting poverty, empowering communities, and ensuring that our democracy enfranchises all. Since our founding in 1968, Community Change's guiding conviction has been that those most affected by economic and social injustice are the best equipped to identify what change is necessary, and to make it happen. We enact this through our commitment to communities, investment in training, analysis, technical assistance, and power built from the grassroots up, all in the service of winning real change—on health care, jobs and poverty, affordable housing, immigration reform and a myriad of other issues disproportionately impacting poor people and communities of color.

## Can my Legacy Society gift be made in honor of someone who has had an impact on my life?

Yes. Legacy Society gifts may be made in honor or memory of anyone you prefer and Community Change is happy to help notify them/their families as appropriate. To do so, when contacting Community Change with your intent to make a Planned Gift please indicate in whose honor the gift is being made and share with us any relevant contact information and details. For further information, please contact Beth Rayfield, Director of Institutional Advancement at (202) 339-9365 / [brayfield@communitychange.org](mailto:brayfield@communitychange.org).

## Do I need to retain legal counsel to establish a Planned Gift?

Community Change encourages anyone interested in Planned Giving to seek the advice of your personal estate planning attorney or financial advisor. Community Change does not provide tax or legal advice; consultation with a qualified attorney and a personal financial advisor should always be part of such planning.

## Are contributions to Community Change tax-deductible?

Yes. Community Change is a 501(c)(3) nonprofit. All donations are tax deductible to the fullest extent of the law. Community Change is a 501(c)(3) nonprofit organization with an affiliated 501(c)(4) advocacy arm, Community Change Action. Although the two sister organizations share a mission and vision for the world, they operate independently and in compliance with applicable law.

## What is the federal tax identification number for Community Change?

Community Change's federal tax identification number is 52-0888113. For further information, please contact Beth Rayfield, Director of Institutional Advancement at (202) 339-9365 / [brayfield@communitychange.org](mailto:brayfield@communitychange.org).

## Can I view Community Change's current and past financials?

Yes, at the bottom of every page of Community Change's website, there is a link that says "Annual Report." [<https://communitychange.org/annual-report-2019/>] Community Change's most recent audited financial statement can be found there. Our staff is also happy to assist with any additional questions. For further information, please contact Beth Rayfield, Director of Institutional Advancement at (202) 339-9365 / [brayfield@communitychange.org](mailto:brayfield@communitychange.org).

## If I am interested in making a different kind of Planned Gift than those mentioned above, what should I do?

To explore the best options for you and your family, and for questions about joining the Legacy Society, please feel free to contact Beth Rayfield, Director of Institutional Advancement at (202) 339-9365 / [brayfield@communitychange.org](mailto:brayfield@communitychange.org) for confidential assistance with no obligation.

### Disclaimer

The purpose of this document is to provide you with information that is of a general nature only. For advice or assistance when considering a Planned Gift, we encourage you to consult with your attorney, tax professional or investment professional for advice concerning your individual situation and the consequences of your gift.